

# The St.George Group Environmental Policy

The St.George Group is one of the top publicly listed financial institutions in Australia, employing over 9,000 people.

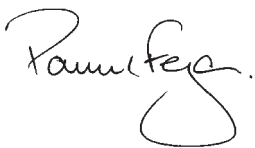
Our national operations span all aspects of the finance industry including retail banking, institutional and business banking and wealth management.

At St.George we recognise that a key element of our success is dependent on ensuring our work practices are efficient, sustainable and environmentally responsible.

To achieve this we are implementing an environmental management system to achieve our commitments to:

- Identifying the environmental impacts of all aspects of our business operations
- Setting clear objectives and targets and other measures for environmental improvement
- Implementing initiatives that will help us to continually reduce our use of precious resources – water, energy, paper – and prevent pollution
- Actively participate in reduction, re-use and recycling programs
- Including environmental requirements in our purchasing policy and working with our suppliers to achieve these requirements
- Continuing to consider environmental risk in our lending process
- Ensuring we comply with all applicable legal and other requirements associated with environmental risk
- Communicating with stakeholders about environmental issues and ways that they can help reduce their impact on the environment
- Encouraging our staff to be environmentally responsible, both at work and home, through our Greener Dragon program
- Periodically reviewing, updating and publishing this policy.

St.George is committed to this policy and to communicating it to all our stakeholders.



**Paul Fegan**  
Managing Director and CEO

Date: August 2008

